ANNUAL MEETING

October 4, 2025

REUNIÓN ANUAL

4 de octubre 2025

Brooklyn Coop Federal Credit Union

la cooperativa de ahorro y crédito

Scan QR code to download our mobile app & access our new features!

¡Escanee el código QR para descargar nuestra aplicación móvil y acceder a nuestras nuevas funciones!

AGENDA

- **Welcome and Introductions of Board Members / Bienvenida y Presentación de la Mesa Directiva** — Rolando Guzmán

- **Member Updates / Actualizaciones de miembros**
  - Recent Highlights / Acontecimientos destacables — Rolando Guzmán
  - Financial Report / Reporte financiero — Samira Rajan
  - Elections / Elecciones — Rita Sahu
  - Cash IRL Discussion/ Discusión sobre talleres financieros — Amanda Trainor
  - New Features for Members / Beneficios Nuevos para Miembros — Christian Avila

- **Brooklyn Coop Invests! Presentation / Presentación de ¡Brooklyn Coop Invierte!** — Mart Vos

- **Questions from Members / Sesión de Preguntas**

- **Adjournment / Se levanta la sesión** — Rolando Guzmán





RECENT HIGHLIGHTS

1) Real Estate

Our new branch location at Restoration Plaza is thriving! Our Bed-Stuy members who endured the closing of the Dekalb branch in Feb 2024 have been enthusiastic about the opening of this branch in Feb 2025. The ATM is harder to find since it is on the plaza instead of the street, but other than that, it is spacious and bright.

Brooklyn Coop's permanent location at 1308 Myrtle Avenue will be open in Jan 2026. Construction has started, and today we will present the renderings of the new space once we break for refreshments.





RECENT HIGHLIGHTS

2) Achievements

Last month we introduced the concept of Achievements as a way for members to think about different paths they can take towards building wealth and economic security. To help you along your path, the credit union is offering rewards for reaching Achievements like waiving fees and reducing interest rates on loans. Definitely reach out with questions about what Achievements you may already have and what is your best path forward.





RECENT HIGHLIGHTS

3) Cash IRL

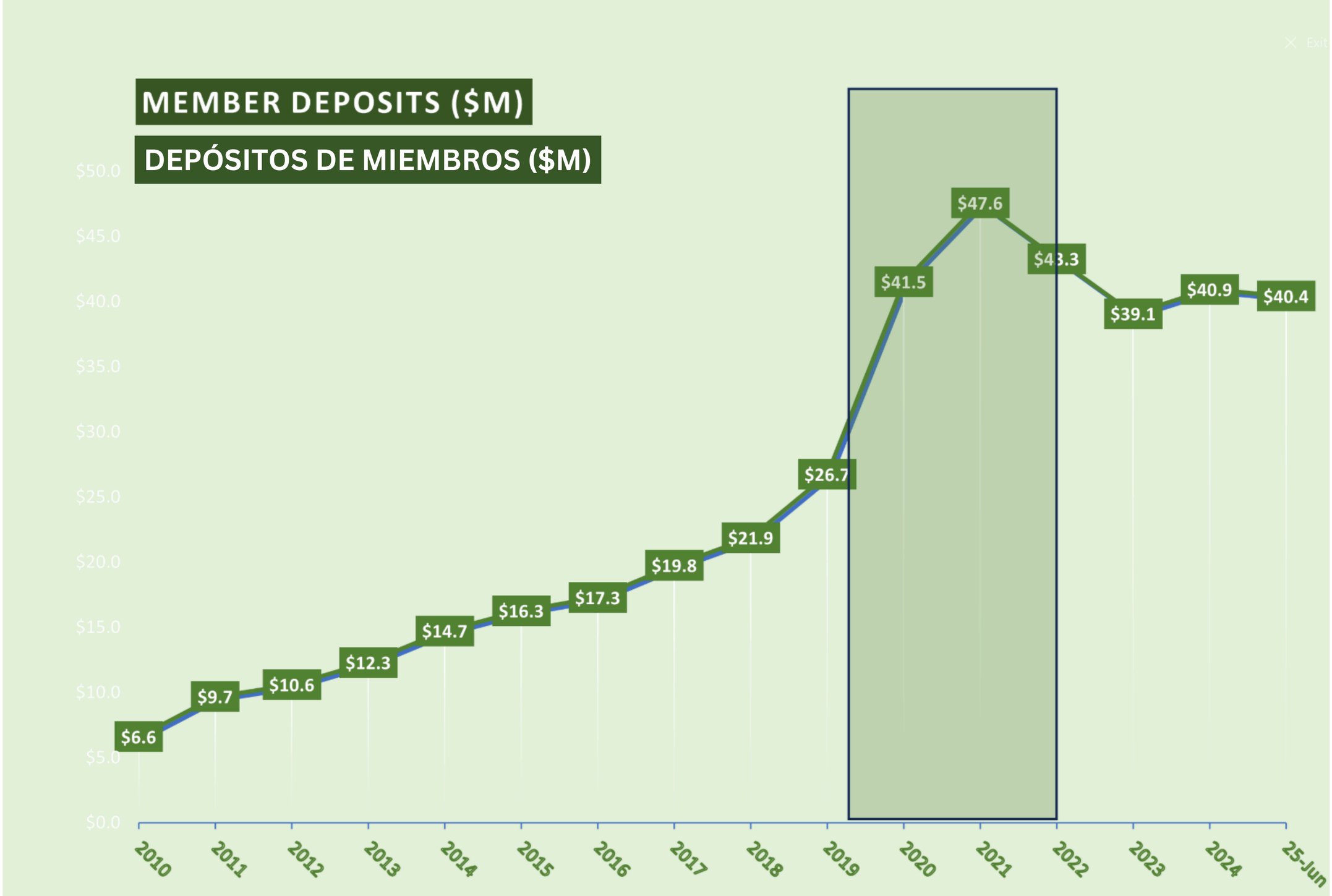
Over the past year, on the last Thursday of most months, different speakers have presented guidance on real-life financial stressors like saving for college, handling divorce, or understanding cryptocurrency. Amanda will be showing you all the topics we have discussed and asking your opinions on future topics and, also, about the format of our Cash IRL events so that we can improve this vital educational & community-building work.

4) Investments

Members are always super-focused on how they can manage their money on their phones. Later in this meeting Christian will present Brooklyn Coop's options for person-to-person transfers and an investment app.

Brooklyn Coop Balance Sheet, June 30, 2025

ASSETS			**LIABILITIES**	
Cash	$4,073,012		Available Grant Income	$2,645,083
Loans	$41,337,836		Notes and Interest Payable	$23,304
Allowance for Loan Losses	-$270,209		Non-Member Deposits	$6,181,747
Investments	$5,373,061		Other Liabilities	$396,574
			SHAREHOLDER EQUITY	
Fixed Assets	$3,640,208		Member Deposits, consumer	$32,395,198
Accounts Receivable	$100,000		Member Deposits, business	$8,016,721
Other Assets	$731,091		Reserves and Undivided Earnings	$5,111,556
TOTAL	**$54,984,122**		**TOTAL**	**$54,984,122**

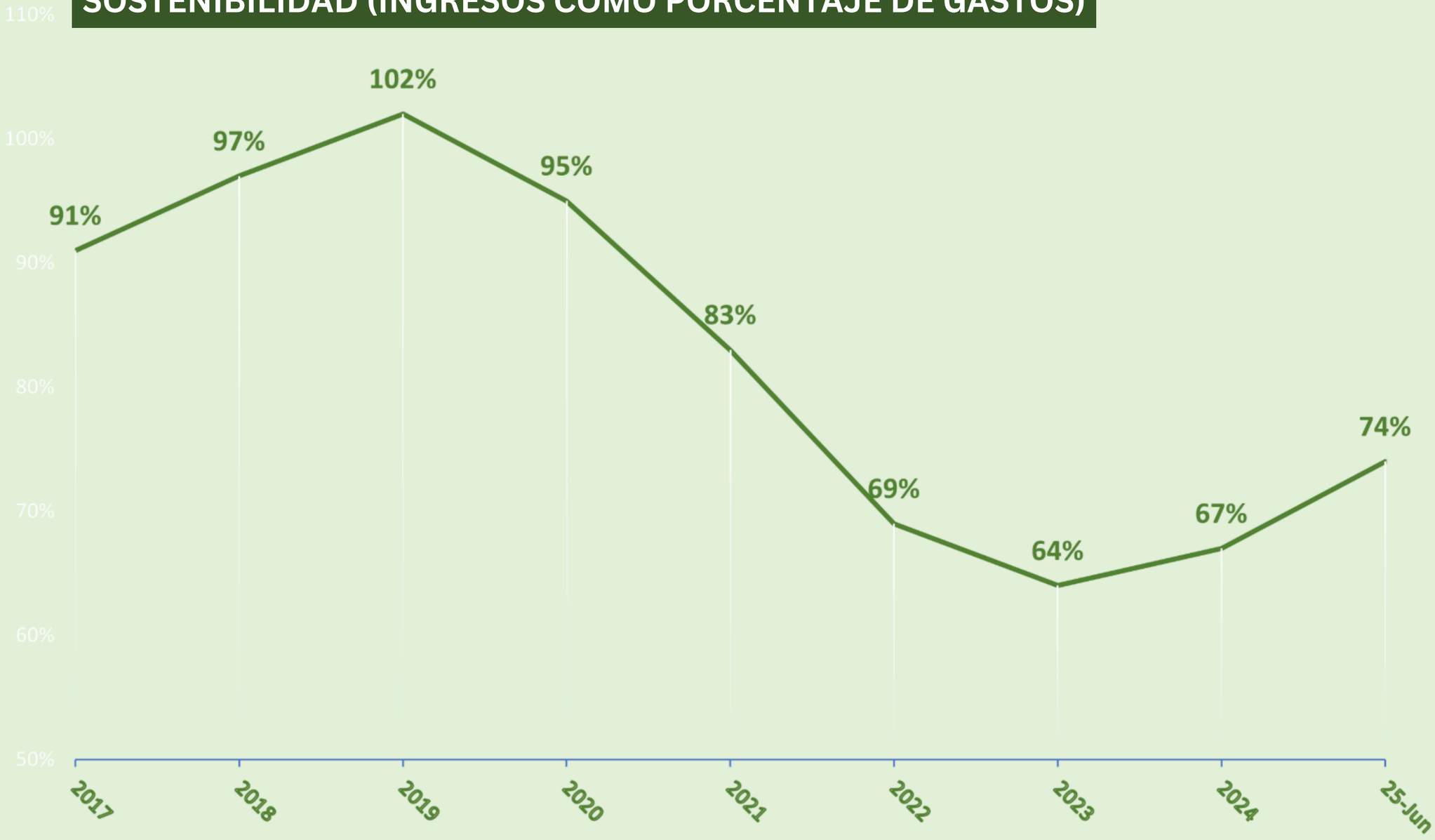

MEMBER DEPOSITS ($M)
DEPÓSITOS DE MIEMBROS ($M)
$50.0
$45.0
$40.0
$35.0
$30.0
$25.0
$20.0
$15.0
$10.0
$5.0
$0.0
$6.6
$9.7
$10.6
$12.3
$14.7
$16.3
$17.3
$19.8
$21.9
$26.7
$41.5
$47.6
$43.3
$39.1
$40.9
$40.4
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
25-Jun

Income & Expenses, January 1 – June 30, 2025

Interest Income from Loans	$1,149,530		Employee Salaries and Benefits	-$1,083,691
Interest Income (from investments)	$74,442		Office Occupancy (rent, utilities, …)	-$378,054
Fee Income	$192,418		Data Processing	-$221,304
Interchange Income (from VISA)	$100,927		Contracted Services (IT, collection agencies …)	-$211,691
Other Income	$37,381		Office Operations (supplies, insurance, …)	-$221,348
Total Operating Income	**$1,554,698**		Expense to Cover Loan Losses	-$77,730
Grant support for Chestnut branch	$78,243		Losses Related to Fraud (checks, plastic card)	-$18,657
Grant support for loan loss expenses	$120,896		Dividends Paid to Members	-$130,194
Grants to support net worth	$500,000		Other Expenses (marketing, staff training ..)	-$41,133
Other grant support	$186,372			
Net Gain/Loss	***$46,158***		**Total Operating Expense**	**-$2,614,481**

SUSTAINABILITY (INCOME AS % OF EXPENSES)

SOSTENIBILIDAD (INGRESOS COMO PORCENTAJE DE GASTOS)



ELECTIONS

This year there are 2 Board positions to be filled. These Board members wish to continue in their role for another 3-year term. They are:

- Jose Rolando Guzmán
- Samira Rajan

Members were informed of the opportunity for them to submit a nomination in August 2025. As no other nominations were received, there will not be an election by ballot.

The Board is pleased to declare Rolando and Samira elected by general consent.

ELECCIONES

Este año hay 2 posiciones por cubrir en nuestra mesa directiva. Los siguientes miembros desean continuar con su rol por tres años más:

- Jose Rolando Guzman
- Samira Rajan

Hemos informado a los socios de la cooperativa la oportunidad de someter sus nominaciones para la mesa directiva el pasado mes de Agosto del 2025. Como no recibimos ninguna nominación, la elección no se realizara por votación.

La mesa directiva se complace en elegir de nuevo a Rolando y Samira.

CASH IRL WORKSHOPS

Past topics:

- **Self-employed Tax prep**
- **Crypto Currency**
- Banking for Justice
- Know Your Rights - Debt Collection & Scams
- Credit & Personal Finance (Eng & Spa)
- **Guide to Investing**
- Navigating Child Support
- Student Loans
- **Death & Estate Planning**
- Medical Debt
- Saving for College
- Protecting Your Finances Through Divorce



- **Every last Thursday of the month, 5:30-7:30pm**
- **In person at branch**
- **Food served & kids welcome**

CASH IRL WORKSHOPS

What gets you to events?

What can we do differently to make our workshops a space to build community & financial education at Bk Coop?



Structure?



Topics & Presenters?



Timing?

MEMBERSHIP UPDATES



INVESTMENT DEMO



Mart Vos, CEO
Eko Investments

INVESTMENT MATCH GIVEAWAY

How to enter:

1) Open a new investment account in your Brooklyn Coop digital banking app
2) Fund your investment account with at least $10
3) You're automatically entered. *T*his Week's Special: Phase 1 is exclusively for Annual Member Meeting attendees (better odds to win!)*

Key details:

- 2 winners announced every Tuesday starting October 14 until December 16, 2025
- Win up to $100 matched to your investment
- Match credits arrive within 1 business day
- 20 total winners over 10 weeks
- Ready to start building wealth? Open your investment account today!


Debit Cards Offered
Free Mobile/Online Banking
Nationwide Surcharge free ATM Network
$30 to Start
EXIT

MEMBER Q&A



THANK YOU!