

**BROOKLYN COOPERATIVE FCU
FINANCIAL STATEMENTS**

BALANCE SHEET / BALANCE GENERAL	Period Ending 12/31/2013	Period Ending 12/31/2014	Period Ending 12/31/2015*
ASSETS / ACTIVOS			
Loans / Préstamos	\$11,792,510	\$12,768,579	\$14,862,742
Allowance for Loan Loss / Reserva para Pérdidas	-\$128,473	-\$140,367	-\$148,373
Receivables / Cuentas por Cobrar	\$77,860	\$47,860	\$45,360
Cash / Dinero Efectivo	\$1,343,178	\$1,479,937	\$2,181,161
Investments / Inversiones	\$3,577,521	\$3,913,521	\$2,673,913
NCUA Share Insurance Deposit / Depósito de Seguro NC	\$121,187	\$136,808	\$157,013
Prepaid Expenses / Gastos Pagados por Anticipado	\$50,282	\$124,600	\$111,677
Fixed Assets / Activos Fijos	\$166,460	\$174,924	\$530,946
Accrued Income / Ingreso Acumulado	\$59,363	\$59,950	\$71,383
Other Assets / Otros Activos	\$41,860	\$53,527	\$32,118
TOTAL ASSETS / TOTAL ACTIVOS	\$17,101,748	\$18,619,339	\$20,517,940
LIABILITIES / OBLIGACIONES			
Accounts Payable / Cuentas a Pagar	\$124,258	\$378,660	\$201,625
Accounts Payable on Grants / Cuentas a Pagar de las Bec	\$1,441,764	\$403,330	\$53,439
Notes & Interest Payable / Notas e Intereses a Pagar	\$438,291	\$524,717	\$600,787
Dividends Payable / Dividendos a Pagar	\$2,144	\$1,548	\$2,708
Other Liabilities / Otras Obligaciones	\$62,229	\$61,610	\$178,562
Total Liabilities / Total Obligaciones	\$2,078,686	\$1,369,865	\$1,037,121
SHARES & EQUITY / ACCIONES Y PATRIMONIO			
Member Shares / Acciones de los Miembros	\$12,314,064	\$14,731,347	\$16,268,925
Non-Member Deposits / Depósitos de Otros	\$1,366,696	\$970,000	\$970,000
Secondary Capital / Capital Adicional	\$240,000	\$363,333	\$361,666
Regular Reserves / Reservas Regulares	\$857,500	\$857,500	\$1,000,000
Undivided Earnings / Ganancias no Distribuidas	\$161,010	\$244,802	\$305,858
Net Income / Ingreso Neto	\$83,792	\$82,492	\$574,370
Total Shares & Equity / Total Acciones y Patrimonio	\$15,023,062	\$17,249,474	\$19,480,819
TOTAL LIABILITIES, SHARES & EQUITY / TOTAL OBLIGACIONES, ACCIONES Y PATRIMONIO	\$17,101,748	\$18,619,339	\$20,517,940
CAPITAL divided by TOTAL ASSETS	7.8%	8.3%	10.9%
LOAN LOSS RATE	0.9%	0.5%	0.6%

** preliminary estimate*

**BROOKLYN COOPERATIVE FCU
FINANCIAL STATEMENTS**

INCOME STATEMENT / ESTADO DE INGRESOS	1/1/2013 - 12/31/2013	1/1/2014 - 12/31/2014	1/1/2015 - 12/31/2015**
OPERATING INCOME / INGRESOS OPERATIVOS			
Loan Income / Ingresos por Préstamos	\$708,119	\$823,477	\$947,930
Investment Income / Ingresos por Inversiones	\$27,138	\$28,860	\$34,757
Fee Income / Ingresos por Cuotas Varias	\$319,803	\$351,869	\$405,429
Program Income / Ingresos por Programas Particulares	\$20,347	\$21,895	\$21,335
Other Operating Income / Otro Ingreso Operativo	\$149,539	\$184,072	\$215,680
Total Operating Income / Total Ingresos Operativos	\$1,224,946	\$1,410,173	\$1,625,131
NON-OPERATING INCOME / INGRESOS NO OPERATIVOS			
Grants to Operations / Subsidios para Operaciones	\$569,088	\$1,095,623	\$551,642
TOTAL INCOME / TOTAL INGRESOS	\$1,794,035	\$2,505,796	\$2,176,773
OPERATING EXPENSES / GASTOS OPERATIVOS			
Salaries / Salarios	\$547,012	\$609,677	\$694,919
Employee Taxes and Benefits / Impuestos y Beneficios La	\$115,124	\$113,161	\$118,330
Staff & Board Training / Educación para Empleados y Dire	\$14,757	\$16,868	\$16,813
Office Occupancy / Ocupación de la Oficina	\$174,435	\$692,289	-\$172,864
Office Operations / Operación de la Oficina	\$215,541	\$222,221	\$204,396
Data Processing / Mantenimiento del Sistema Computeriz	\$185,494	\$191,335	\$187,821
Advertising/ Propaganda	\$5,682	\$58,802	\$34,897
Loan Servicing / Manejo de los Préstamos	\$35,942	\$34,119	\$31,381
Professional Services / Servicios Profesionales	\$186,993	\$255,532	\$171,220
Provision for Loan Loss / Pérdidas de Préstamos	\$75,000	\$80,000	\$75,000
Miscellaneous / Gastos Varios	\$88,144	\$119,818	\$75,516
Total Operating Expenses / Total Gastos Operativos	\$1,684,868	\$2,396,188	\$1,437,429
COST OF FUNDS / COSTO DE LOS FONDOS			
Interest on Secondary Capital / Intereses para el Capital S	\$9,600	\$13,762	\$17,343
Dividends on Member Shares / Dividendos para las Cuent	\$9,498	\$10,959	\$13,498
Interest on NM Deposits / Intereses para los Depósitos NV	\$6,459	\$4,761	\$4,095
Total Cost of Funds / Total Costo de los Fondos	\$25,557	\$29,482	\$34,936
TOTAL EXPENSES & COST OF FUNDS / TOTAL GASTOS Y COSTO DE LOS FONDOS	\$1,710,425	\$2,425,670	\$1,472,365
NET INCOME / INGRESO NETO	\$83,610	\$80,126	\$704,408
Self-sufficiency Ratio / Tasa de 'auto-suficiencia'	73%	79%*	113%

** construction expenses related to the new branch are excluded*

*** preliminary estimate*