



NYC  
**KiDS RiSE**<sup>™</sup>  
Save for College  
Program

# Save for College Program Information Session

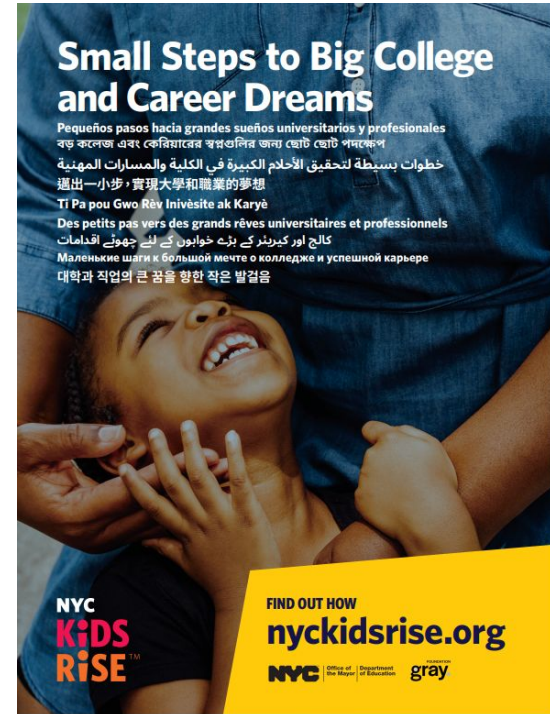
*For Kindergarten, First, Second, Third and Fourth Grade Families*

School Year 2025-2026

# What is NYC Kids RISE?

The NYC Kids RISE Save for College Program provides families, schools, and communities with a way to work together to save for and invest in their children's futures. It is a scholarship and savings program designed to make college and career training more accessible for public school students.

NYC Kids RISE is a nonprofit organization that manages the Save for College Program in partnership with the NYC Public Schools and the City of New York.



**Small Steps to Big College and Career Dreams**

Pequeños pasos hacia grandes sueños universitarios y profesionales  
বড় কলেজ এবং কেরিয়ারের স্বপ্নগুলির জন্য ছোট ছোট পদক্ষেপ  
خطوات بسيطة لتحقيق الأحلام الكبيرة في الكلية والمسارات المهنية  
邁出一小步，實現大學和職業的夢想  
Ti Pa pou Gwo Riv Inivèsite ak Karye  
Des petits pas vers des grands rêves universitaires et professionnels  
کالج اور کیریئر کے بڑے خوابوں کے لئے چھوٹے اقدامات  
Маленькие шаги к большой мечте о колледже и успешной карьере  
대학과 직업의 큰 꿈을 향한 작은 발걸음

**NYC Kids RISE**

FIND OUT HOW  
[nyckidsrise.org](http://nyckidsrise.org)

NYC Office of the Department of Education gray

# Vision

All 1.1 million NYC public school students will have a **financial asset** for college and career training, starting in kindergarten, and **support from every part of their community to achieve educational and economic success.**



# Why was the Save for College Program

It can be difficult to save for a **child's** educational future, but you're not alone!

- NYC Kids RISE, in partnership with the City of New York and NYC Public Schools, started the Save for College Program to support families to **begin saving and planning for college and career training from their child's very first days of school.**
- Each eligible child **automatically receives an NYC Scholarship Account with \$100**, unless their family chooses not to participate.
- Local organizations, businesses, and neighbors can raise and direct funds to students' NYC Scholarship Accounts through **Community Scholarships.**



Research shows that children who have a college savings account and a plan for higher education are more likely to attend and graduate from college!

# The Save for College Program...



Is a **scholarship and savings program** designed to make college and career training more accessible



Provides families, schools, and communities with a way to **save for college and career training together**



Supports students to **dream big**, build financial assets, and receive community support

# Eligibility: School Year 2025-2026



**ALL K to 4th graders** enrolled in NYC Public Schools  
including those in participating charter schools

*K to 5th graders in the 39 pilot schools in Queens School District 30 communities*

*Income and immigration status do **NOT** impact eligibility*

*Kindergarten & New Accounts will **NOT** be available to activate until **JANUARY 2026***

# Core Components

## NYC Scholarship Account

Eligible students automatically receive a free account, regardless of income or immigration status



## Savings Account

Families open and manage a savings account that they own for the benefit of their child



## Community Support

Schools, local organizations, businesses, government, civic associations, financial institutions, and philanthropy all support students' futures

# Review of the NYC Scholarship Account

Each eligible child automatically receives a \$100 NYC Scholarship Account unless their family chooses not to participate and opts out.

## NYC Scholarship Account

- As long as parents/guardians do not opt-out of the Program, each eligible student automatically receives an NYC Scholarship Account with an initial \$100 allocation from NYC Kids RISE
- Scholarship funds are invested in the NY 529 *Direct Plan*\*
- Families can earn additional scholarship funds for their student from NYC Kids RISE



NYC Kids RISE initial allocation and rewards



Contributions through Community Scholarships

# How Does it Work?

What can **money in the NYC Scholarship Account** be used for?



Money in this account can be used for **college and career training expenses at eligible institutions** (such as tuition, fees, equipment, some room-and-board expenses, and even textbooks), which are often not covered by other scholarships.

An **“eligible institution”** includes **schools eligible for federal financial aid**, such as:

- **Four-year college / university:** *Schools in New York (SUNY, CUNY, or other public or private colleges), across the country and abroad*
- **Two-year college:** *Community colleges*
- **Career / vocational training programs:** *Culinary school, massage therapy, beauty school, medical assistant programs, etc. that meet specific eligibility requirements*

# How Does it Work?

How does having an NYC Scholarship Account affect qualification for **public benefits or financial aid**?



Because the NYC Scholarship Accounts are owned and managed by NYC Kids RISE, **having an NYC Scholarship Account:**

- **Does not** impact a student's or family's application for public benefits
- **Does not** impact a student's eligibility for financial aid while the money is in the account.

# How Does it Work?

How does **immigration status** affect my child's ability to participate?



**It doesn't!**

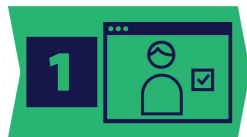
All eligible students can participate in the Save for College Program **regardless of immigration status.**

Families **do not** need to provide a Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN) for their child to be enrolled in the Program and receive an NYC Scholarship Account.

# Take the First Step!

## Complete **Building Block 1** of the Program

Activate and view your child's  
NYC Scholarship Account\*



Go to [nyckidsrise.org/activate](https://nyckidsrise.org/activate) and log in to view your child's NYC Scholarship Account\*.

Complete this step to **earn your first \$25 reward!**

### Remember:

- If you are the parent/guardian of an eligible child, **NYC Kids RISE will create and fund an NYC Scholarship Account on your child's behalf**, unless you choose not to participate in the Program
- You will **NOT** be required to deposit money
- You will **NOT** be required to provide your Social Security Number (SSN), Individual Taxpayer Identification Number (ITIN), bank account, or credit card information
- You will **NOT** be required to provide economic or immigration status information
- There is **NO** maximum or minimum income to participate

\*Kindergarten and newly enrolled 1st, 2nd, 3rd and 4th grade students can activate their accounts starting in **January!** NYC Kids RISE will inform families when the accounts are ready.

# Take the First Step!

Complete **Building Block 1** of the Program

**What information do you need to provide to activate and view your child's NYC Scholarship Account?**

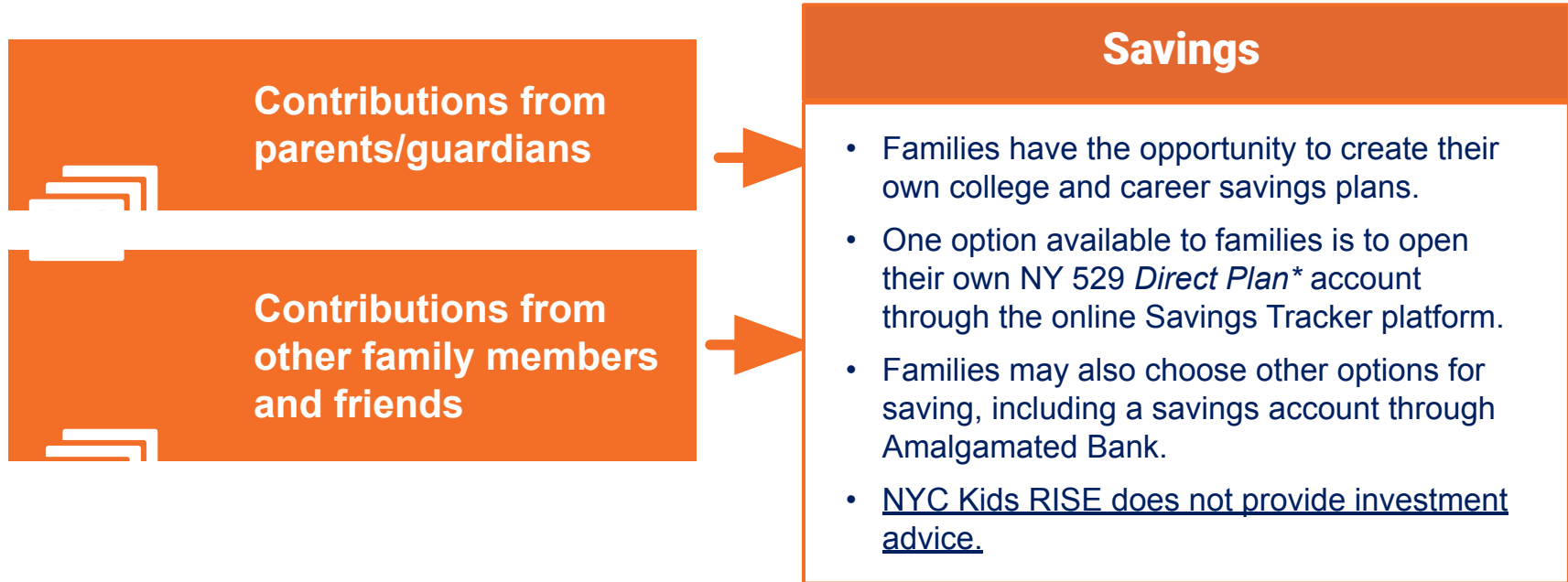


Parent/guardians **ONLY** need to provide their child's:

- Home ZIP code
- Date of birth
- Nine-digit Student ID Number (OSIS)

# The Savings Account

Every family has an opportunity to open their own college and career savings account and start contributing based on their family's financial circumstances.



*The NYC Kids RISE Save for College Program is a scholarship and savings program administered by NYC Kids RISE, Inc., a nonprofit, in partnership with the NYC Department of Education and the City of New York. NYC Kids RISE is neither affiliated with, nor an authorized distributor of, New York's 529 College Savings Program and does not solicit investments or provide investment advice. The City of New York and the NYC Department of Education offer no endorsement or recommendation about, and do not control, own or are affiliated with the program manager for New York's 529 College Savings Program and any particular college savings or other investment vehicle, including ones which families may learn about through the Save for College Program.*

# Family Savings Account Options

## 529 Direct Plan Account

- An investment account designed specifically to help families save for college and career training
- Money in this account can grow over time, but can also lose value depending on the markets
- This account comes with tax benefits
- If money is used for something other than educational expenses, you might have to pay extra taxes

## Amalgamated Save for College Bank Account

- An account that allows families to save safely at an insured financial institution
- Interest can be earned on the money in this account. The amount of interest is small and may not exceed the rate of inflation
- This account does not come with tax benefits
- Can take money out of this account without any penalties.

# What information do I need to open either of the Family Savings Account Options

- Your own Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN)
- Your child's SSN or ITIN
- Your and your child's home address
- Your email address
- Your and your child's date of birth

If opening an **Amalgamated Save for College Bank Account** you will also need:  
A valid photo ID issued by a federal or state government agency, or an IDNYC municipal ID.  
If you use an IDNYC card, additional proof of address is required, such as a cable or utility bill.

# Where and How Can I Open a NY 529 *Direct Plan* Account?

You can open an NY 529 *Direct Plan* account online.

Just log back in to Savings Tracker and click on the “Create/Connect 529 Account” button

**Your College and Career Savings Accounts** ▾

Child Name

**Create/Connect 529 Account** ⓘ

Summary | Scholarship Account | 529 Account

Summary for  
Scholarship Account Value: \$287.58 as of 08/06/2024

1 Month | 6 Months | 1 Year | All Time

Account Value

350

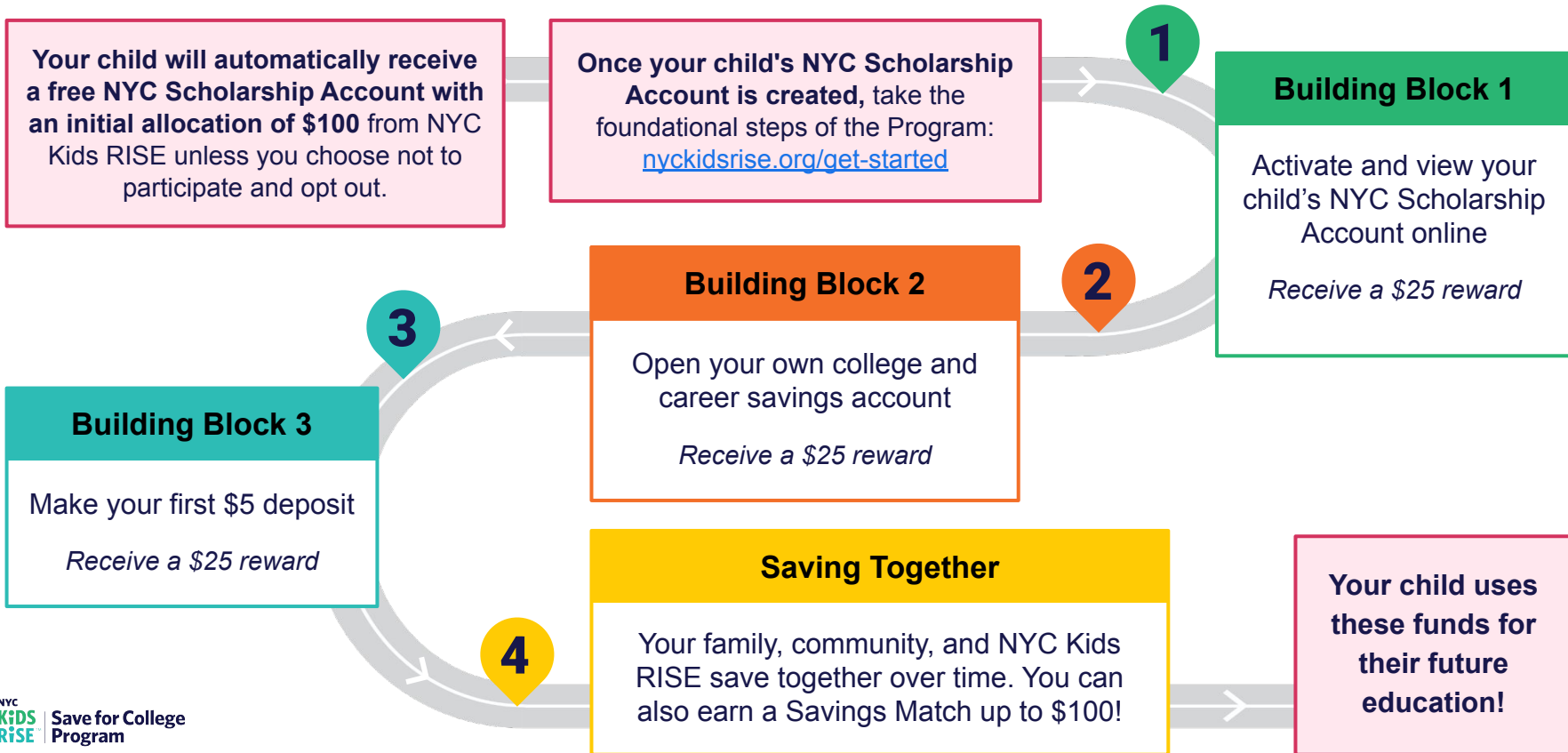
# Where and How Can I Open an Amalgamated Save for College Bank Account?

To open an Amalgamated Save for College Bank Account, visit one of the following branches:

- **Union Square**  
10 East 14th Street, New York, NY 10003  
212-823-8708
- **Co-op City**  
2067 Bartow Ave, Bronx, NY 10475  
718-671-1800
- **Bedford-Stuyvesant**  
1212 Fulton Street, Brooklyn, NY 11216  
718-510-9001

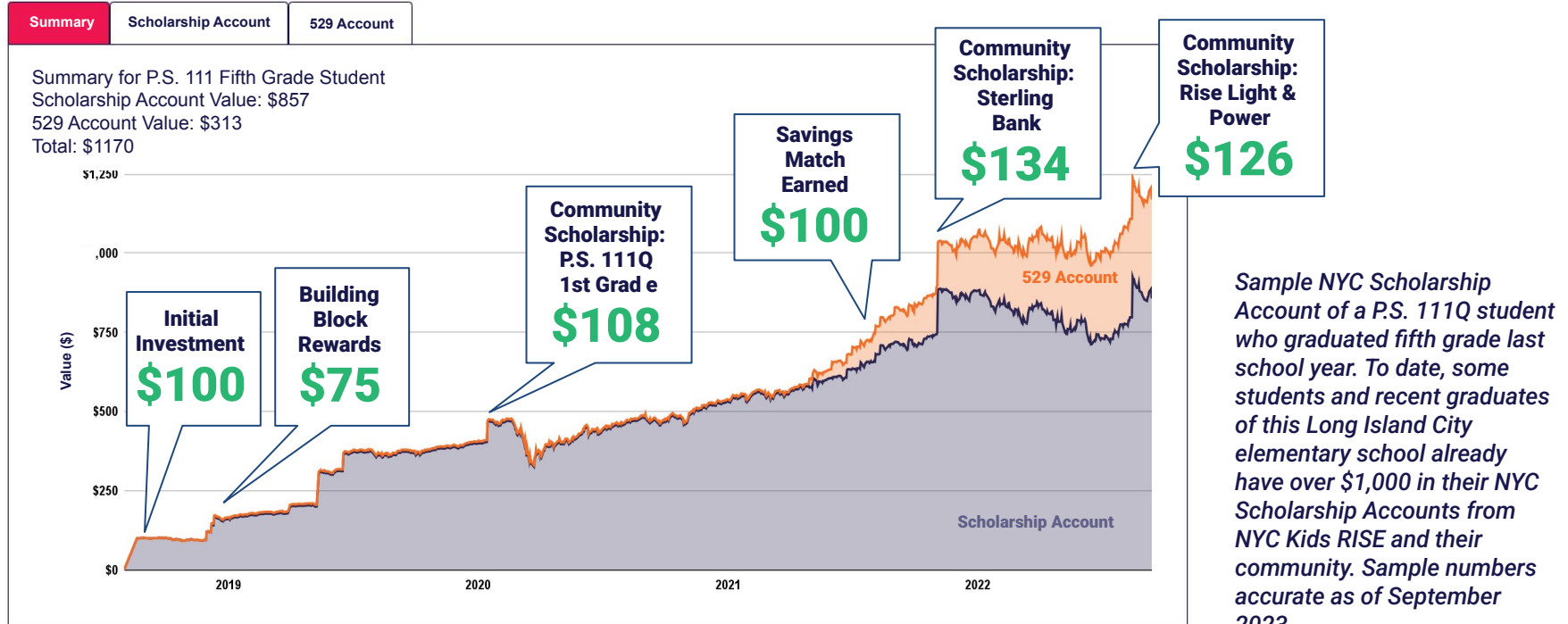
# Your Save for College Program Journey

We're saving for college and career training, together! Take these steps and receive more rewards:



# Tangible, Early Asset-Building

The Program supports students to dream big, build financial assets for college and career training and receive support from their community along the way.



# Next Steps

## Kindergarten Families:

- Take NO ACTION during the Opt-out Process if you wish to participate in the Program
- Watch for communications from NYC Kids RISE and your school when your child's NYC Scholarship Account is ready to be activated
- Get ready: save our website, learn your child's OSIS number, make sure your school has the correct address and DOB for your child


## 1st, 2nd, 3rd and 4th Grade Families:

- Activate + View Account at [nyckidsrise.org](https://nyckidsrise.org), completing Building Block 1 to earn \$25 reward
- Complete Building Blocks 2 + 3
- Keep saving to receive the \$100 Savings Match!



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 [nyckidsrise.org](https://nyckidsrise.org)

 **833-KID-RISE (833-543-7473)**  
Mon-Wed, Fri: 9am-5pm  
Thu: 9am-8pm

 [info@nyckidsrise.org](mailto:info@nyckidsrise.org)



[@nyckidsrise](https://www.instagram.com/nyckidsrise)



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# Thank you!

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### **\*Disclaimer**

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